

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$5,499.74		\$5,499.74
1011.5 - ALLIANCE CANYONS ICS-616	\$14,292.47		\$14,292.47
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$3,731.83	\$3,731.83
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$44,644.61	\$44,644.61
1061.4 - ALLIANCE CANYONS RES CDARS-497(9/28/23)1.74% \$35k		\$35,411.17	\$35,411.17
1061.5 - ALLIANCE CANYONS RES CDARS-725(6/29/23)2.50% \$30k		\$30,128.16	\$30,128.16
1061.6 - ALLIANCE CANYONS RES CDARS-776(9/28/23)2.85% \$30k		\$30,145.86	\$30,145.86
1061.7 - ALLIANCE CANYONS RES CDARS-854(3/28/24)3.76% \$30k		\$30,191.68	\$30,191.68
Total CASH	<u>\$19,792.21</u>	<u>\$174,253.31</u>	<u>\$194,045.52</u>
ACCOUNTS RECEIVABLE			
1280 - A/R OTHER	\$0.94		\$0.94
Total ACCOUNTS RECEIVABLE	<u>\$0.94</u>		<u>\$0.94</u>
Assets Total	<u>\$19,793.15</u>	<u>\$174,253.31</u>	<u>\$194,046.46</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2250 - ACCRUED EXPENSES	\$273.18		\$273.18
Total LIABILITIES	<u>\$2,760.18</u>	<u>\$0.00</u>	<u>\$2,760.18</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2023

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$26,796.03)</u>	<u>(\$24,503.50)</u>	<u>(\$51,299.53)</u>
Liabilities and Equity Total	<u>\$19,793.15</u>	<u>\$174,253.31</u>	<u>\$194,046.46</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
5/1/2023 - 5/31/2023

Accounts	5/1/2023 - 5/31/2023				7/1/2022 - 5/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$23,595.00	\$23,595.00	\$0.00	0.00%	\$25,740.00	\$2,145.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$7.01	\$0.00	\$7.01	100.00%	\$0.00	(\$7.01)
4600 - INTEREST INCOME	\$1.93	\$0.00	\$1.93	100.00%	\$38.64	\$0.00	\$38.64	100.00%	\$0.00	(\$38.64)
Total INCOME	\$2,146.93	\$2,145.00	\$1.93	0.09%	\$23,640.65	\$23,595.00	\$45.65	0.19%	\$25,740.00	\$2,099.35
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$34,000.00)	\$0.00	(\$34,000.00)	100.00%	\$0.00	\$34,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$41,000.00)	(\$7,000.00)	(\$34,000.00)	485.71%	(\$7,000.00)	\$34,000.00
Total Income	\$2,146.93	\$2,145.00	\$1.93	0.09%	(\$17,359.35)	\$16,595.00	(\$33,954.35)	(204.61%)	\$18,740.00	\$36,099.35
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.04	\$58.67	(\$33.37)	(56.88%)	\$1,012.33	\$645.37	(\$366.96)	(56.86%)	\$704.00	(\$308.33)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$108.11	\$108.11	100.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$92.04	\$58.67	(\$33.37)	(56.88%)	\$1,012.33	\$753.48	(\$258.85)	(34.35%)	\$812.11	(\$200.22)
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$183.18	\$654.17	\$470.99	72.00%	\$2,714.80	\$7,195.87	\$4,481.07	62.27%	\$7,850.00	\$5,135.20
Total LANDSCAPE	\$183.18	\$654.17	\$470.99	72.00%	\$2,714.80	\$7,195.87	\$4,481.07	62.27%	\$7,850.00	\$5,135.20
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	(\$0.14)	\$250.00	\$250.14	100.06%	\$657.09	\$2,750.00	\$2,092.91	76.11%	\$3,000.00	\$2,342.91
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
5/1/2023 - 5/31/2023

Accounts	5/1/2023 - 5/31/2023				7/1/2022 - 5/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$488.62	\$488.62	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$1,059.55	\$700.00	(\$359.55)	(51.36%)	\$700.00	(\$359.55)
6850 - LOCKS & KEYS	\$318.00	\$0.00	(\$318.00)	(100.00%)	\$636.29	\$0.00	(\$636.29)	(100.00%)	\$0.00	(\$636.29)
<u>Total MAINTENANCE</u>	\$317.86	\$294.42	(\$23.44)	(7.96%)	\$2,352.93	\$4,688.62	\$2,335.69	49.82%	\$4,983.00	\$2,630.07
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$517.80	\$641.63	\$123.83	19.30%	\$700.00	\$182.20
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$517.80	\$641.63	\$123.83	19.30%	\$700.00	\$182.20
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$120.14	\$114.33	(\$5.81)	(5.08%)	\$1,072.39	\$1,257.63	\$185.24	14.73%	\$1,372.00	\$299.61
7500 - TELEPHONE	\$90.00	\$87.61	(\$2.39)	(2.73%)	\$1,132.49	\$963.71	(\$168.78)	(17.51%)	\$1,051.30	(\$81.19)
7900 - WATER/SEWER	\$43.14	\$74.83	\$31.69	42.35%	\$633.94	\$823.13	\$189.19	22.98%	\$898.00	\$264.06
<u>Total UTILITIES</u>	\$253.28	\$276.77	\$23.49	8.49%	\$2,838.82	\$3,044.47	\$205.65	6.75%	\$3,321.30	\$482.48
Total Expense	\$846.36	\$1,342.36	\$496.00	36.95%	\$9,436.68	\$17,529.07	\$8,092.39	46.17%	\$18,871.41	\$9,434.73
Canyons Operating Net Income	\$1,300.57	\$802.64	\$497.93	62.04%	(\$26,796.03)	(\$934.07)	(\$25,861.96)	2,768.74%	(\$131.41)	\$26,664.62

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
5/1/2023 - 5/31/2023

Accounts	5/1/2023 - 5/31/2023				7/1/2022 - 5/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$287.90	\$0.00	\$287.90	100.00%	\$1,489.55	\$0.00	\$1,489.55	100.00%	\$0.00	(\$1,489.55)
Total INCOME	\$287.90	\$0.00	\$287.90	100.00%	\$1,489.55	\$0.00	\$1,489.55	100.00%	\$0.00	(\$1,489.55)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$34,000.00	\$0.00	\$34,000.00	100.00%	\$0.00	(\$34,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$41,000.00	\$7,000.00	\$34,000.00	485.71%	\$7,000.00	(\$34,000.00)
Total Reserve Income	\$287.90	\$0.00	\$287.90	100.00%	\$42,489.55	\$7,000.00	\$35,489.55	506.99%	\$7,000.00	(\$35,489.55)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$2,804.75	\$8,663.00	\$5,858.25	67.62%	\$8,663.00	\$5,858.25
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$0.00	(\$29,742.46)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$0.00	(\$34,445.84)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$66,993.05	\$8,663.00	(\$58,330.05)	(673.32%)	\$8,663.00	(\$58,330.05)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$66,993.05	\$8,663.00	(\$58,330.05)	(673.32%)	\$8,663.00	(\$58,330.05)
Reserve Net Income	\$287.90	\$0.00	\$287.90	100.00%	(\$24,503.50)	(\$1,663.00)	(\$22,840.50)	1,373.45%	(\$1,663.00)	\$22,840.50
Canyons Reserve Net Income	\$287.90	\$0.00	\$287.90	100.00%	(\$24,503.50)	(\$1,663.00)	(\$22,840.50)	1,373.45%	(\$1,663.00)	\$22,840.50

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 5/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	YTD
Income												
<u>INCOME</u>												
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$23,595.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$0.00	\$2.91	(\$1.94)	\$0.00	\$1.88	\$0.00	\$7.01
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$4.20	\$4.19	\$4.06	\$4.27	\$1.75	\$1.93	\$38.64
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$2,149.20	\$2,152.10	\$2,147.12	\$2,149.27	\$2,148.63	\$2,146.93	\$23,640.65
<u>TRANSFER BETWEEN FUNDS</u>												
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$7,000.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$24,000.00)	\$0.00	\$0.00	(\$34,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$24,000.00)	(\$1,750.00)	\$0.00	(\$41,000.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	\$2,150.00	\$2,149.20	\$402.10	\$2,147.12	(\$21,850.73)	\$398.63	\$2,146.93	(\$17,359.35)
Expense												
<u>ADMINISTRATIVE</u>												
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.04	\$1,012.33
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.04	\$1,012.33
<u>LANDSCAPE</u>												
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$163.64	\$183.18	\$2,714.80
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$163.64	\$183.18	\$2,714.80
<u>MAINTENANCE</u>												
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$0.00	\$193.95	\$0.00	(\$0.14)	\$657.09
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$0.00	\$0.00	\$620.48	\$0.00	\$0.00	\$0.00	\$1,059.55
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.29	\$0.00	\$0.00	\$0.00	\$318.00	\$636.29
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$0.00	\$635.08	\$620.48	\$193.95	\$0.00	\$317.86	\$2,352.93
<u>PROFESSIONAL FEES</u>												
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$0.00	\$0.00	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$0.00	\$0.00	\$517.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 5/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	YTD
<u>UTILITIES</u>												
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$99.92	\$98.06	\$99.57	\$91.04	\$56.06	\$120.14	\$1,072.39
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$96.00	\$204.47	\$20.49	\$94.09	\$95.26	\$90.00	\$1,132.49
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$38.47	\$38.47	\$38.47	\$38.47	\$53.45	\$43.14	\$633.94
<u>Total UTILITIES</u>	<u>\$252.33</u>	<u>\$268.44</u>	<u>\$387.32</u>	<u>\$251.62</u>	<u>\$263.54</u>	<u>\$234.39</u>	<u>\$341.00</u>	<u>\$158.53</u>	<u>\$223.60</u>	<u>\$204.77</u>	<u>\$253.28</u>	<u>\$2,838.82</u>
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$691.37	\$502.28	\$1,345.04	\$1,415.62	\$670.62	\$460.44	\$846.36	\$9,436.68
Operating Net Income	<u>(\$225.81)</u>	<u>\$1,168.04</u>	<u>(\$9,195.48)</u>	<u>(\$154.30)</u>	<u>\$1,458.63</u>	<u>\$1,646.92</u>	<u>(\$942.94)</u>	<u>\$731.50</u>	<u>(\$22,521.35)</u>	<u>(\$61.81)</u>	<u>\$1,300.57</u>	<u>(\$26,796.03)</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 5/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	YTD
Reserve Income												
<u>INCOME</u>												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$268.86	\$287.90	\$1,489.55
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$268.86	\$287.90	\$1,489.55
 <u>TRANSFER BETWEEN FUNDS</u>												
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$7,000.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,000.00	\$0.00	\$0.00	\$34,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$24,000.00	\$1,750.00	\$0.00	\$41,000.00
 <i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$141.44	\$1,881.77	\$119.02	\$24,143.27	\$2,018.86	\$287.90	\$42,489.55
 Reserve Expense												
<u>COMMON AREA</u>												
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,804.75	\$0.00	\$0.00	\$2,804.75
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$0.00	\$0.00	\$66,993.05
 <i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$0.00	\$0.00	\$66,993.05
 Reserve Net Income	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	(\$64,046.86)	\$1,881.77	\$119.02	\$21,338.52	\$2,018.86	\$287.90	(\$24,503.50)